

3004
Olc 74-1259

13 JUN 1974

Mr. Raymond Jacobson
Director, Bureau of Policies and Standards
Room 3305
U.S. Civil Service Commission
1900 E. Street
Washington, D. C. 20415

Dear Mr. Jacobson:

This responds to Mr. Rosen's request for backup material in connection with Chairman Hampton's forthcoming testimony on S 3049, S 3550, and S 3551.

Understandably, the number of our employees affected by the \$36,000 ceiling has increased since its initial impact in January 1971.

More significant to Chairman Hampton's testimony, however, is the fact that the percentage of those affected by the \$36,000 limitation who have left the Agency annually has increased from 5 percent to approximately 16 percent. This latter figure includes a conservative estimate of the total of those so affected who will have left this Agency during Fiscal Year 1974.

Chairman Hampton may also find useful the following information concerning the relationship of the salaries upon retirement of five of our senior officers who retired between 1970 and 1972 and their subsequent increased annuities as of 1 July 1974.

Officer #1

Retired 31 January 1970	Basic Salary	\$33,495.00
	FECII and Retirement	<u>2,601.56</u>
	Net	\$30,893.44

Annuity Rates	<u>1 February 1970</u>	<u>1 July 1974</u>
Basic	\$20,004	\$27,468
Reduced	18,432	25,380

Officer #2

Retired 31 December 1970

Basic Salary	\$38,000.00
FEGLI and Retirement	3,953.28
Net	\$35,046.72

Annuity Rates

1 January 19711 July 1974

Basic	\$27,232	\$35,520
Reduced	24,779	32,328

Officer #3

Retired 31 January 1971

Basic Salary	\$38,000.00
Retirement	2,660.00
Net	\$35,340.00

Annuity Rates

1 February 19711 July 1974

Basic	\$16,583	\$21,612
Reduced	15,194	19,824

Officer #4

Retired 29 May 1971

Basic Salary	\$36,000.00
FEGLI and Retirement	2,792.14
Net	\$33,207.86

Annuity Rates

1 June 19711 July 1974

Basic	\$20,172	\$26,304
Reduced	20,088	26,196

Officer #5

Retired 29 February 1972

Basic Salary	\$38,000.00
FEGLI and Retirement	2,953.28
Net	\$35,046.72

Annuity Rates

1 March 19721 July 1974

Basic	\$31,160	\$38,904
Reduced	28,314	35,340

I hope this information will prove helpful in preparing Chairman Hampton's testimony.

Sincerely,

(Signed) F. W. M. Janney

F. W. M. Janney
Director of Personnel

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WASHINGTON, D.C. 20415

EXECUTIVE DIRECTOR

6 JUN 1974

MEMORANDUM TO: Directors of Personnel

SUBJECT: Status of Executive Pay Proposals

The Senate Post Office and Civil Service Committee has announced that it plans to hold public hearings on three bills dealing with executive pay. These hearings are planned for June 19 and 20. Chairman Hampton will be a key Administration witness at these hearings.

The bills to be considered are S. 3049, S. 3550 and S. 3551.

The purpose of this memorandum is to keep you informed on the status of this important matter so that you can provide as much assistance as possible on a timely basis. In order to prepare Chairman Hampton's testimony and such backup material he would need, any inputs you might have, to be of maximum usefulness, will have to be in our hands by c.o.b. June 12.

Please provide any such ideas, facts or supporting evidence that in your judgment would be useful for us to have to Ray Jacobson, so that it reaches him no later than that date.

Bernard Rosen